

Appendix I: detailed management accounts

London Waste and Recycling Board

For the 9 months ended 31 December 2023

Period 9

TOTAL BY NOMINAL CODE

Code	Description	YEAR TO: 31 December 2023				ANNUAL			
		Budget £	Actual £	Variance £	Variance %	Budget £	Forecast £	Variance £	Variance %
I	Income								
4I05	Grant income - ERDF	111,700	111,491	(209)	(0.2%)	111,700	111,500	(200)	(0.2%)
4I12	Grant income - CIRCuIT	271,250	271,551	301	0.1%	271,250	271,500	250	0.1%
4I14	Grant income - Foodwave	30,000	51,154	21,154	70.5%	30,000	51,000	21,000	70.0%
4I16	Grant income - Circular PSP	49,715	45,591	(4,124)	(8.3%)	62,000	62,000	0	0.0%
4I17	Grant income - UKSPF	327,303	284,994	(42,309)	(12.9%)	642,000	560,257	(81,743)	(12.7%)
4I18	Grant income- Circular Building Coalition	20,000	16,877	(3,123)	(15.6%)	20,000	16,877	(3,123)	(15.6%)
4200	Eat Like a Londoner	155,000	172,822	17,822	11.5%	155,000	211,000	56,000	36.1%
4500	Investment Income	0	0	0	N/A	2,519	0	(2,519)	(100.0%)
4802	Bank interest income	90,000	177,681	87,681	97.4%	120,000	220,000	100,000	83.3%
4201	London and Partners	30,000	23,324	(6,676)	(22.3%)	45,000	45,000	0	0.0%
4904	Sponsorship	80,000	30,000	(50,000)	(62.5%)	100,000	30,000	(70,000)	(70.0%)
4906	Consultancy Income	55,000	36,934	(18,066)	(32.8%)	75,000	125,135	50,135	66.8%
4907	Miscellaneous Income	0	10,699	10,699	N/A	0	10,698	10,698	N/A
4999	Targeted Income (Budget only)	50,000	0	(50,000)	(100.0%)	85,000	26,866	(58,134)	(68.4%)
	TOTAL INCOME	1,269,968	1,233,118	(36,850)	(2.9%)	1,719,469	1,741,833	22,364	1.3%
2	Expenditure								
5001	Staff wages	1,677,485	1,652,698	24,787	1.5%	2,268,127	2,246,794	21,333	0.9%
5002	Employers N.I.	193,548	171,446	22,102	11.4%	252,239	234,558	17,681	7.0%
5003	Employers Pension	64,927	63,147	1,780	2.7%	84,633	84,424	209	0.2%
5005	Staff holiday accrual	0	0	0	N/A	0	0	0	N/A
5010	Agency staff	0	633	(633)	N/A	0	633	(633)	N/A
5015	Staff Training	21,000	21,682	(682)	(3.2%)	36,000	30,000	6,000	16.7%
5020	Staff welfare & other costs	0	771	(771)	N/A	0	1,032	(1,032)	N/A
5025	Recruitment fees	0	22,850	(22,850)	N/A	0	22,850	(22,850)	N/A
5030	Travel & subsistence	36,961	16,400	20,561	55.6%	41,450	38,568	2,882	7.0%
6900	Promotion, media & marketing costs	255,578	231,681	23,897	9.4%	287,008	287,008	0	0.0%
6905	Events & workshop costs	78,700	63,166	15,534	19.7%	79,000	69,000	10,000	12.7%
6910	Design, print & publication costs	43,950	61,212	(17,262)	(39.3%)	28,000	78,000	(50,000)	(178.6%)
6915	Project Legal, professional & consultancy fee:	94,242	24,807	69,435	73.7%	339,242	198,242	141,000	41.6%
6920	Entertainment	5,000	971	4,030	80.6%	5,000	971	4,029	80.6%
6925	Misc project related costs	173,098	79,467	93,631	54.1%	646,000	455,500	190,500	29.5%
6960	Investments - other costs & fees etc	0	0	0	N/A	0	0	0	N/A
6981	Investments - Impairments	0	0	0	N/A	0	0	0	N/A
7101	Office Rent	142,000	152,531	(10,531)	(7.4%)	181,000	185,000	(4,000)	(2.2%)
7105	Meeting room booking costs	7,497	13,675	(6,178)	(82.4%)	10,000	15,725	(5,725)	(57.3%)
7110	Office equipment	4,500	30	4,470	99.3%	6,000	3,411	2,589	43.2%
7115	Other office expenses	1,800	2,515	(715)	(39.7%)	2,400	3,000	(600)	(25.0%)
7120	Subscriptions	29,700	31,163	(1,463)	(4.9%)	46,100	49,026	(2,926)	(6.3%)
7125	Insurance	11,250	10,176	1,074	9.5%	15,000	15,000	0	0.0%
7130	IT costs	20,700	21,342	(642)	(3.1%)	27,600	29,492	(1,892)	(6.9%)
7135	Hardware replacement	6,300	7,884	(1,584)	(25.1%)	8,400	8,400	0	0.0%
7140	Telephone	4,680	5,041	(361)	(7.7%)	6,240	6,240	0	0.0%
7145	Central Legal, professional & consultancy fee	9,000	373	8,627	95.9%	12,000	12,000	0	0.0%
7150	Accounting, Payroll & Audit	1,500	4,116	(2,616)	(174.4%)	12,320	14,720	(2,400)	(19.5%)
7155	Bank charges	810	225	585	72.2%	1,080	1,080	0	0.0%
	TOTAL EXPENDITURE	2,884,226	2,660,002	224,224	7.8%	4,394,840	4,090,674	304,166	6.9%
			0.00						
	TOTAL NET PROGRAMME EXPENDITURE	(1,614,258)	(1,426,884)	187,374	11.6%	(2,675,371)	(2,348,841)	326,530	12.2%