

**Appendix: detailed management accounts**

London Waste and Recycling Board

For the 3 months ended 30 June 2023

**TOTAL BY NOMINAL CODE**

Period 3

Code	Description	YEAR TO: 30 June 2023				ANNUAL Budget £
		Budget £	Actual £	Variance £	Variance %	
<b>I</b>	<b>Income</b>					
4105	Grant income - ERDF	90,357	70,276	(20,081)	(22.2%)	111,700
4112	Grant income - CIRCulT	97,495	65,001	(32,494)	(33.3%)	283,475
4114	Grant income - Foodwave	11,250	31,272	20,022	178.0%	30,000
4116	Grant income - Circular PSP	18,693	33,274	14,581	78.0%	62,000
4117	Grant income - UKSPF	0	0	0	N/A	642,000
4200	Pan London Food Campaign	80,000	85,822	5,822	7.3%	155,000
4500	Investment Income	0	0	0	N/A	2,519
4802	Bank interest income	30,000	65,699	35,699	119.0%	120,000
4902	Training Academy	0	0	0	N/A	0
4904	Sponsorship	0	30,000	30,000	N/A	100,000
4906	Consultancy Income	17,500	13,035	(4,465)	(25.5%)	75,000
4907	Miscellaneous Income	0	10,632	10,632	N/A	0
4999	Targeted Income (Budget only)	50,000	0	(50,000)	(100.0%)	150,000
<b>TOTAL INCOME</b>		<b>395,295</b>	<b>405,012</b>	<b>9,717</b>	<b>2.5%</b>	<b>1,731,694</b>
<b>2</b>	<b>Expenditure</b>					
5001	Staff wages	613,403	597,637	15,766	2.6%	2,268,127
5002	Employers N.I.	71,688	69,559	2,129	3.0%	252,239
5003	Employers Pension	23,810	22,527	1,283	5.4%	84,633
5005	Staff holiday accrual	0	0	0	N/A	0
5010	Agency staff	0	0	0	N/A	0
5015	Staff Training	0	0	0	N/A	36,000
5020	Staff welfare & other costs	0	243	(243)	N/A	0
5025	Recruitment fees	0	704	(704)	N/A	0
5030	Travel & subsistence	4,237	5,099	(862)	(20.3%)	41,450
6900	Promotion, media & marketing costs	56,010	38,348	17,662	31.5%	287,008
6905	Events & workshop costs	10,900	13,783	(2,883)	(26.5%)	79,000
6910	Design, print & publication costs	9,100	5,203	3,897	42.8%	28,000
6915	Project Legal, professional & consultancy fees	23,000	1,140	21,860	95.0%	339,242
6920	Entertainment	0	0	0	N/A	5,000
6925	Misc project related costs	10,366	837	9,529	91.9%	646,000
6960	Investments - other costs & fees etc	0	0	0	N/A	0
6981	Investments - Impairments	0	0	0	N/A	0
7101	Office Rent	54,000	53,649	351	0.7%	181,000
7105	Meeting room booking costs	2,499	5,141	(2,642)	(105.7%)	10,000
7110	Office equipment	1,500	0	1,500	100.0%	6,000
7115	Other office expenses	600	616	(16)	(2.7%)	2,400
7120	Subscriptions	9,900	9,571	329	3.3%	46,100
7125	Insurance	3,750	3,386	364	9.7%	15,000
7130	IT costs	6,900	6,873	27	0.4%	27,600
7135	Hardware replacement	2,100	0	2,100	100.0%	8,400
7140	Telephone	1,560	1,740	(180)	(11.6%)	6,240
7145	Central Legal, professional & consultancy fees	3,000	58	2,942	98.1%	12,000
7150	Accounting, Payroll & Audit	0	0	0	N/A	12,320
7155	Bank charges	270	75	195	72.3%	1,080
<b>TOTAL EXPENDITURE</b>		<b>908,593</b>	<b>836,189</b>	<b>72,404</b>	<b>8.0%</b>	<b>4,394,840</b>
<b>TOTAL NET PROGRAMME EXPENDITURE</b>		<b>(513,298)</b>	<b>(431,178)</b>	<b>82,120</b>	<b>16.0%</b>	<b>(2,663,146)</b>