

## Appendix: detailed management accounts

London Waste and Recycling Board

Q2: Six months to 30 September 2022

	Q2 2022				YTD 2022				Approved Budget 2022/23			
	Q2 Actual	Q2 Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Reforecast 2022/23	Variance	% Var	
<b>Income</b>												
Consultancy services	4,400	6,000	(1,600)	-27%	4,400	10,000	(5,600)	-56%	70,000	70,000	0	0%
Training Academy	4,495	3,749	746	20%	16,495	20,000	(3,505)	-18%	65,000	65,000	0	0%
Sponsorship	0	2,500	(2,500)	-100%	9,500	10,000	(500)	-5%	30,000	30,000	0	0%
CIRCuIT project grant	154,128	104,751	49,377	47%	211,475	209,502	1,973	1%	419,000	419,000	0	0%
Green New Deal grant	16,893	46,251	(29,358)	-63%	32,656	65,001	(32,345)	-50%	75,000	42,326	(32,674)	-44%
ERDF grant	101,665	83,749	17,916	21%	167,649	167,499	150	0%	335,000	335,000	0	0%
Islington grant	2,649	10,500	(7,851)	-75%	41,787	42,000	(213)	-1%	42,000	42,000	0	0%
Foodwave grant	31,123	24,999	6,124	24%	42,470	49,998	(7,528)	-15%	100,000	100,000	0	0%
Pan London Food Campaign	5,000	5,000	0	0%	5,000	5,000	0	0%	150,000	150,000	0	0%
Ecosurety funding	0	0	0		1,745	1,745	(0)	0%	2,000	1,745	(255)	-13%
Investment income	0	188,250	(188,250)	-100%	269,219	376,500	(107,281)	-28%	753,000	500,000	(253,000)	-34%
New grants	5,000	5,000	0	0%	5,000	5,000	0	0%	300,000	300,000	0	0%
Bank interest income	23,542	0	23,542		23,590	0	23,590		0	75,000	75,000	
Other	242,514	0	242,514		243,514	1,000	242,514	24251%	1,000	245,000	244,000	24400%
<b>Total income</b>	<b>591,409</b>	<b>480,749</b>	<b>110,660</b>	<b>23%</b>	<b>1,074,500</b>	<b>963,245</b>	<b>111,255</b>	<b>12%</b>	<b>2,342,000</b>	<b>2,375,071</b>	<b>33,071</b>	<b>1%</b>
<b>Local Authority Support</b>												
Staff costs	89,590	110,000	(20,410)	-19%	180,808	200,000	(19,192)	-10%	455,000	455,000	0	0%
Research, innovation & development (RID)	48,521	45,000	3,521	8%	61,151	60,000	1,151	2%	160,000	160,000	0	0%
Behaviour Change Campaigns (BCC)	63,966	65,000	(1,034)	-2%	77,667	80,000	(2,333)	-3%	230,000	230,000	0	0%
Focus area projects (RL; FAP)	1,526	5,000	(3,474)	-69%	5,277	10,000	(4,723)	-47%	215,000	215,000	0	0%
Capacity Building	5,485	6,000	(515)	-9%	5,505	6,000	(495)	-8%	30,000	25,000	5,000	20%
Service advice & support (SA&S)	229	2,000	(1,771)	-89%	229	5,000	(4,771)	-95%	175,000	175,000	0	0%
Circular directory (CD)	33,294	31,998	1,296	4%	52,203	49,998	2,205	4%	50,000	55,000	(5,000)	-9%
<b>Subtotal</b>	<b>242,611</b>	<b>264,998</b>	<b>(22,387)</b>	<b>-8%</b>	<b>382,840</b>	<b>410,998</b>	<b>(28,158)</b>	<b>-7%</b>	<b>1,315,000</b>	<b>1,315,000</b>	<b>0</b>	<b>0%</b>
<b>Business sector &amp; support core activity</b>												
Staff costs	86,078	99,249	(13,171)	-13%	211,541	198,498	13,043	7%	397,000	397,000	0	0%
CE Week (CEW)	5,115	0	5,115		15,930	40,000	(24,070)	-60%	40,000	16,000	24,000	150%
Commercialisation	20,400	20,000	400	2%	20,400	20,000	400	2%	20,000	25,000	(5,000)	-20%
Investment in Knowledge	0	0	0		0	0	0		30,000	25,000	5,000	20%
<b>Subtotal</b>	<b>111,593</b>	<b>119,249</b>	<b>(7,656)</b>	<b>-6%</b>	<b>247,871</b>	<b>258,498</b>	<b>(10,627)</b>	<b>-4%</b>	<b>487,000</b>	<b>463,000</b>	<b>24,000</b>	<b>5%</b>
<b>Business sector and support restricted grant projects</b>												
CIRCuIT Staff costs	41,440	45,999	(4,559)	-10%	85,790	91,998	(6,208)	-7%	184,000	184,000	0	0%
CIRCuIT Project expenditure	24,862	0	24,862		37,859	58,749	(20,890)	-36%	235,000	235,000	0	0%
GND Staff costs	0	18,750	(18,750)	-100%	0	24,999	(24,999)	-100%	25,000	2,000	23,000	1150%
GND Project expenditure	17,390	27,501	(10,111)	-37%	33,153	40,002	(6,849)	-17%	50,000	41,000	9,000	22%
AL / ERDF Staff costs	103,986	90,000	13,986	16%	219,906	220,500	(594)	0%	522,000	522,000	0	0%
AL / ERDF Project expenditure	8,472	0	8,472		24,519	36,999	(12,480)	-34%	148,000	148,000	0	0%
ISLINGTON staff costs	9,076	15,000	(5,924)	-39%	29,454	20,001	9,453	47%	20,000	20,000	0	0%
ISLINGTON Project expenditure	1,600	0	1,600		1,600	22,000	(20,400)	-93%	22,000	22,000	0	0%
<b>Subtotal</b>	<b>206,825</b>	<b>197,250</b>	<b>9,575</b>	<b>5%</b>	<b>432,280</b>	<b>515,248</b>	<b>(82,968)</b>	<b>-16%</b>	<b>1,206,000</b>	<b>1,174,000</b>	<b>32,000</b>	<b>3%</b>
<b>Comms and marketing</b>												
Staff costs (comms and marketing)	85,737	87,500	(1,763)	-2%	171,141	174,999	(3,858)	-2%	400,000	400,000	0	0%
Marketing and communications (Com)	10,471	0	10,471		19,012	54,999	(35,987)	-65%	170,000	170,000	0	0%
<b>Subtotal</b>	<b>96,208</b>	<b>87,500</b>	<b>8,708</b>	<b>10%</b>	<b>190,153</b>	<b>229,998</b>	<b>(39,845)</b>	<b>-17%</b>	<b>570,000</b>	<b>570,000</b>	<b>0</b>	<b>0%</b>
<b>Central Costs</b>												
Staff and board costs (central)	148,585	168,500	(19,915)	-12%	332,968	328,500	4,468	1%	662,000	662,000	0	0%
Office expenses	7,131	8,751	(1,620)	-19%	14,175	17,502	(3,327)	-19%	35,000	35,000	0	0%
Office Rent	28,394	29,355	(961)	-3%	89,713	81,570	8,143	10%	186,000	186,000	0	0%
Other overheads	45,964	34,998	10,966	31%	71,425	69,996	1,429	2%	140,000	140,000	0	0%
Training	7,698	25,000	(17,302)	-69%	7,998	25,000	(17,002)	-68%	50,000	50,000	0	0%
Professional fees	4,574	4,500	74	2%	23,570	15,000	8,570	57%	31,000	31,000	0	0%
<b>Subtotal</b>	<b>242,345</b>	<b>271,104</b>	<b>(28,759)</b>	<b>-11%</b>	<b>539,849</b>	<b>537,568</b>	<b>2,281</b>	<b>0%</b>	<b>1,104,000</b>	<b>1,104,000</b>	<b>0</b>	<b>0%</b>
Investments - Fair value adjustments	0	0	0		4,377	0	4,377		0	4,377	(4,377)	-100%
<b>Total programme expenditure</b>	<b>899,582</b>	<b>940,101</b>	<b>(40,519)</b>	<b>-4%</b>	<b>1,797,370</b>	<b>1,952,310</b>	<b>(154,940)</b>	<b>-8%</b>	<b>4,682,000</b>	<b>4,630,377</b>	<b>51,623</b>	<b>1%</b>
<b>Net programme expenditure</b>	<b>308,174</b>	<b>459,352</b>	<b>(151,178)</b>	<b>-33%</b>	<b>722,870</b>	<b>989,065</b>	<b>(266,195)</b>	<b>-27%</b>	<b>2,340,000</b>	<b>2,255,306</b>	<b>84,694</b>	<b>4%</b>
<b>Total Investments expenditure</b>	<b>48,679</b>	<b>48,679</b>	<b>-</b>	<b>-</b>	<b>1,448,679</b>	<b>1,448,679</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>
<b>ReLondon net spend</b>	<b>356,853</b>	<b>508,031</b>	<b>- 151,178</b>	<b>-30%</b>	<b>2,171,549</b>	<b>2,437,744</b>	<b>- 266,195</b>	<b>-11%</b>	<b>4,340,000</b>	<b>4,255,306</b>	<b>84,694</b>	<b>2%</b>